

Covina-Valley Unified School District
Meeting of the Citizen's Bond Oversight Committee

519 E. Badillo Street, Covina, CA 91723 – 6:00 PM

Summary of Meeting

April 27, 2015

1. Meeting called to order Jennifer Root
Flag Salute

Roll Call and Introductions:

Members:

- Trish Hanes – Parent/PTA
- Kevin Harshberger – Member of taxpayers' organization
- Win Patterson – Representative of local business community
- Maxine Sacanli-Hicks – Community-at-Large
- Roger Stevens – Parent/PTA
- Janet Thiel – Community-at-Large
- Vacant – Member active in a senior citizens' organization

2. Adoption of Agenda Jennifer Root
• Action Item

3. Approval of Minutes from 4/30/14 Meeting Jennifer Root
• Action Item

4. Selection of Chairperson Jennifer Root
• Action Item

Janet Thiel Chairperson - vote: motion by Win Patterson, seconded by Maxine Sacanli-Hicks
5 yes 0 no

5. Presentation of 2013-14 Annual Audit Report Royce Townsend
Measures C and CC
• Information Item

Royce Townsend from Vavrinek, Trine, Day & Co., LLP, the District's auditing firm, discussed the Building Fund (Measure C and Measure CC) audit reports. Mr. Townsend explained that the audit report process is to provide a reasonable assurance of compliance. The audit provides financial reporting and an unmodified opinion that the report is free of material misstatement. There were no findings.

6. Public Hearing Section Chairperson
• Questions from the floor on items on the agenda
• Questions from the floor on items not on the agenda

There were no public questions

7. Committee Member Status Jennifer Root
• Information Item

The newest members term will be until 2017. Jennifer Root will post applications in August to fill positions that will term out. The committee is one member short still - active in senior citizens organization

8. Facility Project Update
 - Information Item

Jeff Bloedorn

Jeff Bloedorn, Chief Facilities Officer, provided an overview of current projects and also discussed how Bond funds are being stretched to do more, such as MOFT working with Nutrition Services to coordinate projects paid by Nutrition funds and Bond funds.

9. Second Bond Issuance Update
 - Information Item

Jennifer Root

The Bond Measure CC first issuance has been exhausted and the District is working towards the second issuance. The Districts' goal is to uphold the tax percentage promised to voters during the Measure CC Bond election. Jennifer Root shared a calendar of the second issuance timeline with members.

10. Annual Report to the Board- May 18, 2015
 - Information Item

Jennifer Root

Jennifer Root provided a draft copy of the annual report to the Board that has been modified with current information. A statement will be added that the auditors didn't find any material misstatements. The CBOC is invited to attend the May 18th Board meeting to present the report.

11. Questions from the Committee

Chairperson

There were no questions.

12. Next Meeting – Monday, September 28, 2015 6:00 PM

The CBOC members are invited to attend the next meeting on September 28 and participate in a tour of MOFT projects.

13. Adjournment

Chairperson

The meeting was adjourned at 7:34 p.m. by Janet Thiel with a motion from Win Patterson and was seconded by Roger Stevens.