

**Covina-Valley Unified School District**  
Citizens' Bond Oversight Committee  
Summary of Meeting  
September 5, 2013

Members present:  
Richard Hurt  
Sue Maulucci  
Win Patterson  
Maxine Sacanli-Hicks  
Roger Stevens  
R. James Teal

Others present: David Rivera, Chief Business Officer  
William L. Knoll, Covina-Valley Board Member  
Lynn Carmen Day, Assistant Superintendent, Educational Services  
Bob Macauley, Director, Maintenance and Operations  
Darla Ramirez, Secretary, Maintenance and Operations  
Tom Lavia, Balfour Beatty Construction  
David Casnocha, Stradling Yocca Carlson & Rauth  
Royce Townsend, Vavrinek, Trine, Day & Co., LLP

Meeting was called to order by David Rivera, Chief Business Officer, at 6:00 p.m. at the District Administration Office, followed by the salute to the flag and introductions.

WELCOME

Mr. Rivera welcomed the committee and thanked them for their support and participation.

INTRODUCTION OF COMMITTEE MEMBERS

The committee members introduced themselves and gave a brief personal history.

PUBLIC COMMENTS

There were no public comments.

ADOPTION OF AGENDA

Motion by Dr. Teal, and seconded by Ms. Maulucci, and unanimously carried, that the agenda be adopted as submitted.

ELECTION OF NEW MEMBERS

The election of new members was postponed until the next meeting.

#### TERMS OF OFFICE

Mr. David Casnocha explained the term requirements of Committee Meetings. Mr. Casnocha explained that two members will commit to an initial one-year term and the rest will of the members will serve a two-year term. Members Mrs. Maulucci and Dr. Teal offered to commit to a one-year term, while the rest of the Committee will serve a two-year term.

#### PRESENTATION ON THE RULES AND RESPONSIBILITIES OF THE COMMITTEE

Mr. Casnocha presented the rules and responsibilities of the Citizen's Bond Oversight Committee. Mr. Casnocha reviewed the Amended and Restated Bylaws. In accordance with Section 9 of the Bylaws, the Committee is required to select a chairperson and vice-chairperson. On a motion by Dr. Teal and seconded by Mrs. Maulucci, Mr. Hurd was selected as Committee Chairperson and Mrs. Sacanli-Hicks was selected as Committee Vice-Chairperson by unanimous vote.

#### PRESENTATION OF ANNUAL AUDIT REPORT, 2011-12

Mr. Royce Townsend presented the annual audit report for Bond Measure C.

#### PUBLICATION OF AUDIT AND ANNUAL REPORT

Mr. Townsend explained to the Committee the reporting and disclosure requirements of the annual audit report.

#### BOND SALES REFUNDING

Mr. Rivera shared a PowerPoint presentation outlining the General Obligation Bond Sale for Measure CC in the amount of \$30 million.

#### PROJECTS UPDATE

Mr. Robert Macauley provided the Committee an update on the installation of marquees for the three comprehensive high schools. Mr. Macauley also provided an update on the construction timelines of the Fairvalley Trade Center Project.

#### QUESTIONS FROM THE COMMITTEE

Mr. Casnocha answers general questions from the Committee about allowable expenditures from general obligation bond proceeds.

#### NEXT MEETING

Mr. Rivera was going to coordinate dates for future meeting.

#### ADJOURNMENT

Motion by Mrs. Maulucci, seconded by Dr. Teal, and unanimously carried, that the meeting be adjourned at 7:17 p.m..